

**NOTICE OF PUBLIC HEARING ON PROPOSED BUDGET
FISCAL YEAR 2023 - 2024**

Pursuant to Iowa Code section 273.3(12), the Northwest Area Education Agency Board of Directors presents notification of a public hearing on the proposed budget. Persons will be heard at the hearing for or against the proposed budget.

Official AEA Name:	Northwest Area Education Agency
Date of Hearing:	January 16, 2023
Time of Hearing:	6:00 p.m.
Location of Hearing:	Education Service Center, 940 Lincoln Street SW, Le Mars, Iowa

Following is a summary of the proposed budget which is prepared on the GAAP (Generally Accepted Accounting Principles) basis. Supporting detail of revenues and expenditures is available for review at the office of the board secretary. A copy will be furnished upon request.

		[1]	[2]	[3]
Three-Year Budget Comparison		Budget 2024	Re-Estimated 2023	Actual 2022
All Funds except Permanent Funds; Internal Service Funds; Private-Purpose, Pension and Investment Trust Funds; and Agencies				
Resources (Sources) (Account ID 8):				
Taxes (1100-1299)	1	9,226,767	9,308,121	9,063,441
Tuition/Transportation Received (1300-1499)	2	170,000	170,000	192,249
Earnings on Investments (1500-1599)	3	60,000	68,000	5,784
Nutrition Program Sales (1600-1699)	4	0	0	0
Student Activities & Sales (1700-1799)	5	0	0	0
Other Revenues from Local Sources (1800-1999)	6	1,052,386	1,037,386	1,183,467
Revenues from Intermediary Sources (2000-2999)	7	0	0	0
State Foundation Aid (3111)	8	11,096,301	9,822,371	9,467,565
Juvenile Home Tuition Aid Advance (3121)	9	949,613	867,569	634,995
Other State Sources (3112-3119, 3122-3999)	10	2,496,734	2,011,783	2,154,776
IDEA Grants (4520-4529)	11	11,534,627	11,834,627	10,636,608
Other Federal Sources (4000-4519, 4530-4999)	12	1,236,665	1,236,665	3,636,851
Total Revenues (Rows 1 - 12)	13	37,823,093	36,356,522	36,975,737
General Long-Term Debt Proceeds (5000-5199, 5400-5699)	14	0	0	7,000,000
Operating Transfers In & other sources (5200-5299, 5700-6999)	15	0	3,940,902	11,623,324
Proceeds of Fixed Asset Dispositions (5300-5399)	16	0	2,030,000	12,474
Total Revenues & Other Financing Sources (Row 13 - 16)	17	37,823,093	42,327,424	55,611,535
Beginning Fund Balance	18	5,186,527	11,053,011	9,075,307
Total Resources (Row 17 + 18)	19	43,009,620	53,380,435	64,686,842
Requirements (Functions) (Account ID 9):				
Instruction (1000-1999)	20	906,086	826,561	609,384
Student Support Services (2100-2199)	21	14,638,544	13,844,470	13,011,959
Instructional Staff Support Services (2200-2299)	22	13,507,625	12,714,405	12,089,052
General Administration (2300-2399)	23	1,195,006	1,138,101	1,062,730
Building Administration (2400-2499)	24	2,436,706	2,320,869	2,288,600
Business & Central Administration (2500-2519, 2540-2599)	25	1,838,003	1,600,551	1,747,460
Purchasing, Distributing, Printing, Publishing, Duplicating (2520-2539)	26	694,633	661,555	575,989
Plant Operations and Maintenance (2600-2699)	27	1,022,748	954,141	648,051
Student Transportation (2700-2799)	28	150	0	0.00
Other Support Services (2900-2999)	29	0	0	0.00
Noninstructional Programs (3000-3999)	30	0	0	0.00
Facilities Acquisition and Construction (4000-4999)	31	0	5,550,000	2,959,034.98
Debt Service (5000-5999)	32	0	2,534,000	4,616,141.22
Total Expenditures (Row 20 - 32)	33	36,239,501	42,144,653	39,608,403
Interfund Transfers Out (6200-6299)	34	0	3,940,902	11,623,324
Downward Adjustments & Other Financing Uses (6100-6199, 6300-6399)	35	2,108,353	2,108,353	2,402,104
Total Expenditures & Other Financing Uses (Row 33 + 34)	36	38,347,854	48,193,908	53,633,830
Ending Fund Balance (Row 19 - Row 35)	37	4,661,766	5,186,527	11,053,011
Total Requirements (Row 35 + 36)	37	43,009,620	53,380,435	64,686,842